



October 27, 2015

The General Manager,  
Karachi Stock Exchange Ltd.,  
Stock Exchange Building,  
Off I.I. Chundrigar Road, Karachi.

The Secretary  
Lahore Stock Exchange Ltd.,  
19, Khayabane Aiwane Iqbal,  
Lahore-54000.

Sub: Financial Results for the Quarter and Nine Months Ended September 30, 2015

Dear Sir,

We wish to inform you that the Board of Directors of Cyan Limited ("the Company") in its meeting held on Monday, 26<sup>th</sup> October, 2015 at 3:30 p.m. at the Registered Office of the Company situated at Dawood Centre, M. T. Khan Road, Karachi has approved the un-audited Condensed Interim Financial Information of the Company for the quarter and nine months ended September 30, 2015 and recommended the following:

i. **Cash Dividend**

-----NIL-----

ii. **Bonus Shares**

-----NIL-----

iii. **Right Shares**

-----NIL-----

iv. **Any Other Entitlement/ Corporate Action**

-----NIL-----

v. **Any Other Price-Sensitive Information**

-----NIL-----

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The financial results of the Company are annexed as per 'Annexure A'.

The un-audited Condensed Interim Financial Information of the Company for the quarter and nine months ended September 30, 2015 will be placed on the Company's Website i.e. <http://www.cyanlimited.com> and 200 copies of the printed accounts each will be sent to the KSE and LSE respectively for distribution amongst the members of the Exchange in due course of time.

Additionally, the un-audited Condensed Interim financial information shall also be emailed to the KSE and LSE at [agfs@kse.com.pk](mailto:agfs@kse.com.pk) and [info@lse.com.pk](mailto:info@lse.com.pk) respectively.

Yours sincerely,  
For Cyan Limited

(Faisal Nadeem)  
Company Secretary

Encl: As above

Cc:  
*Registrar SECP Companies Registration Office, Karachi;*  
*Executive Director SECP SMD, Islamabad;*  
*Technology Trade (Pvt.) Limited.*

CYAN LIMITED  
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2015

ANNEXURE - A

	Nine Months Ended		Quarter Ended		
	Note	Sep 30, 2015	Sep 30, 2014	Sep 30, 2015	Sep 30, 2014
------(Rupees in '000)-----					
<b>Continuing operations</b>					
Return on investments		153,784	183,255	66,880	60,553
Gain on sale of investments - net		188,978	372,535	104,386	179,509
Other income		6,546	16,807	493	779
		<u>349,308</u>	<u>572,597</u>	<u>171,759</u>	<u>240,841</u>
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at fair value through profit or loss - net		257,498	293,739	(20,830)	(58,677)
		<u>606,806</u>	<u>866,336</u>	<u>150,929</u>	<u>182,164</u>
<b>Expenses</b>					
Operating and administrative expenses		(70,358)	(135,102)	(37,925)	(31,084)
		<u>(70,358)</u>	<u>(135,102)</u>	<u>(37,925)</u>	<u>(31,084)</u>
<b>Profit before taxation</b>		<u>536,448</u>	<u>731,234</u>	<u>113,004</u>	<u>151,080</u>
Taxation - current year		(68,932)	(104,073)	(22,288)	(35,943)
- prior year	10	(37,423)	-	-	-
- deferred		(40,006)	2,124	6,812	24,554
		<u>(146,361)</u>	<u>(101,949)</u>	<u>(15,476)</u>	<u>(11,389)</u>
<b>Net Profit for the period after taxation</b>		<u><u>390,087</u></u>	<u><u>629,285</u></u>	<u><u>97,528</u></u>	<u><u>139,691</u></u>
------(Rupees)-----					
<b>Basic and diluted earnings per share</b>	11	<u>6.65</u>	<u>10.73</u>	<u>1.66</u>	<u>2.38</u>

The annexed notes from 1 to 14 form an integral part of this condensed interim financial information.

\_\_\_\_\_  
Director

\_\_\_\_\_  
Chief Executive Officer